

# ORDER #2023-13

**WHEREAS**, the Governmental Accounting Standards Board (“GASB”) now requires Panola County to classify the fund balance amounts reported within our financial statement in accordance with the Comprehensive Fund Balance Policy adopted by the Commissioners’ Court on November 14, 2011; and


**WHEREAS**, funds reported as “committed” includes amounts that can be used only for the specific purposes determined by a formal action of the Panola County Commissioner’s Court; and

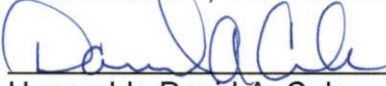
**WHEREAS**, “GASB Statement 54” requires that all such funds be committed before the end of the current fiscal year;

**THEREFORE, IT IS HEREBY ORDERED** by the Panola County Commissioners’ Court, meeting in Regular Session this 5<sup>th</sup> day of December, 2023, as follows:

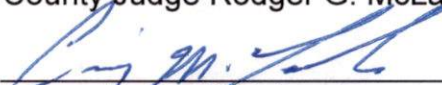
1. As of the date of this Order, the entire 1971 Road Bond Fund balance plus accumulated future interest is committed to road right-of-way purchases and utility adjustments; and
2. As of the date of this Order, the entire Permanent Improvement Fund balance plus accumulated future interest is committed to be used for airport construction and other major airport improvements; and
3. As of the date of this Order, the entire Jail Improvement Fund balance plus future accumulated interest is committed for future jail improvements and/or construction.

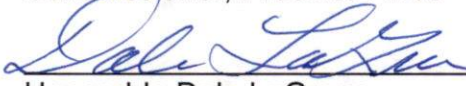
**APPROVED and ADOPTED** in Open Court this 5<sup>th</sup> day of December, 2023.

  
\_\_\_\_\_  
Honorable Billy Alexander  
Commissioner, Precinct One

  
\_\_\_\_\_  
Honorable David A. Cole  
Commissioner, Precinct Two

  
\_\_\_\_\_  
County Judge Rodger G. McLane

  
\_\_\_\_\_  
Honorable Craig M. Lawless  
Commissioner, Precinct Three

  
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Honorable Dale LaGrone  
Commissioner, Precinct Four

**ATTEST:**  
  
\_\_\_\_\_  
County Clerk Bobbie Davis

